

The terminal, screen by screen.

Every surface as it ships. Three of them carry the argument: the pre-trade panel, which says what an order will do before it is sent; the portfolio cockpit, which says where the risk actually is and the cheapest thing to do about it; and the execution report, which says what each fill really cost and what the market did straight after. Price, confidence and exitability sit together in the risk panel, because the first two do not tell you whether you can get out. Captured from the running venue, not drawn.

SCREENS

35

SURFACES

Desktop and phone

BUILD

v0.26.0

VENUE

openfield.markets

terminal · paper · closed beta

docs

live

normal

account

BTC-USD

CRYPTO

MARK

81,274.1

24H CHANGE

+5.15%

24H HIGH / LOW

82,300.0 / 76,968.0

24H VOLUME

\$1.58B

FUNDING / 8H

+0.0111%

RISK OS

MARKET STATE FULL

PRICE CONFIDENCE 99.6%

ADAPTIVE LEVERAGE 19×

REFERENCE MARKET CONTINUOUS

ORACLE SPREAD 0.01 bps

LIQUIDITY GRADE A

EXITABILITY deep

click any value

PORTFOLIO

BUFFER TO MAINTENANCE

\$99,297 >100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,952 \$-15

TODAY

-\$48 -0.05% · -0.1% all time

FREE MARGIN

\$96,299

HEALTH · CLICK

88

1/2 buffer 100 · 1/4 spread 52

1/4 data 100

NEXT FUNDING

59:15

POSITIONS · REGIME

BTC -13

ETH +0

SOL -3

overall full

What if...

Search markets...

1m 5m 15m 1H 4H 1D

Indicators

live

click chart to set limit price

MARKETS

23:57:23

MAJORS

☆ BTC-USD

81,274.1

+5.15%

☆ ETH-USD

2,508.6

+4.92%

☆ SOL-USD

103.99

+3.60%

LARGE CAPS

☆ ADA-USD

0.2212

+10.26%

☆ BCH-USD

256.68

+4.95%

☆ BNB-USD

725.31

+5.39%

☆ ETC-USD

7.5938

+4.40%

☆ LTC-USD

51.49

+3.71%

☆ TRX-USD

0.3308

+1.72%

☆ XLM-USD

0.1845

+5.19%

☆ XRP-USD

1.4517

+7.56%

☆ ZEC-USD

953.25

+16.83%

18:00

19:00

20:00

21:00

22:00

23:00

23:40

CONFIDENCE 99.4%

2/801 BARS · LEVERAGE 19×

FULL ≥ 97

DIVERGENCE 90

DEGRADED 75

Portfolio

Positions 3

Open orders 1

Instrument

Execution

Trade history

Funding

Finance

Stats

Account

Log

MARKET

QTY

ENTRY

MARK

LEV · CAP · CEIL

REGIME

IF DEGRADED

MOVE TO MM

MM SHARE

TP / SL

BTC-USD

0.5000

81,299.9

81,274.1

15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

246.95%

\$427 · 65%

±TP / ±SL

ETH-USD

-6.0000

2,508.7

2,508.6

15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

652.83%

\$158 · 24%

±TP / ±SL

SOL-USD

60.0000

104.04

103.99

14× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

1609.54%

\$70 · 11%

±TP / ±SL

FORWARD LOOK

If every market you hold goes Divergence: buffer \$99,296 → \$99,276 (+\$20 maintenance) · Degraded: \$99,203 (+\$94 maintenance), reduce-only on 3

Order book

Trades

raw

PRICE

SIZE

TOTAL

81,362.1

36.5236

247.976

81,355.6

33.6402

211.452

81,349.0

30.7567

177.812

81,342.5

27.8733

147.056

81,336.0

24.9898

119.182

81,329.5

22.1064

94.192

81,323.0

19.2229

72.086

81,316.5

16.3395

52.863

81,310.0

13.4561

36.524

81,303.5

10.5726

23.068

81,297.0

7.6892

12.495

81,290.5

4.8057

4.806

81,274.3

spread 4.00 bps

mark 81,274.0

our book

100%

house share of depth

unchanged 24h

50%

50%

81,258.0

4.8724

4.872

81,251.5

7.7958

12.668

81,245.0

10.7193

23.388

81,238.5

13.6427

37.030

81,232.0

16.5662

53.596

81,225.5

19.4896

73.086

81,219.0

22.4131

95.499

81,212.5

25.3365

120.836

81,206.0

28.2599

149.096

81,199.5

31.1834

180.279

81,193.0

34.1068

214.386

81,186.5

37.0303

251.416

76,403.3

0.1000

251.516

Market

Limit

Stop

Buy · Long

Sell · Short

Leverage

5×

1×15× entry cap

15-19× open positions only

19× ceiling

SIZE

0.0

NOTIONAL \$

0

10%

25%

50%

Max

TAKE PROFIT

optional

STOP LOSS

optional

Reduce only

Buy · Long BTC

enter a size to see the full margin impact

PORTFOLIO MARGIN

\$505

less margin than isolated (12% cheaper)

from hedged crypto exposure

required

offset credit

Isolated margin

\$4,158

Portfolio margin

\$3,653

Maintenance

\$656

Cash

\$99,968

MARKET TRUTH

Confidence

99.6%

openfield

terminal · paper · closed beta · docs · live

BTC-USD

CRYPTO

MARK

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FUNDING / 8H

+0.0111%

RISK OS

MARKET STATE

FULL

PRICE CONFIDENCE

99.7%

ADAPTIVE LEVERAGE

19×

ceiling 20 × -0.5 data

REFERENCE MARKET

CONTINUOUS

continuous

ORACLE SPREAD

0.01 bps

LIQUIDITY GRADE

A

EXITABILITY

deep

2.03 bps round trip on \$25,000

PORTFOLIO

BUFFER TO MAINTENANCE

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MARGIN USED

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1/4 data 100

NEXT FUNDING

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POSITIONS · REGIME

• BTC -13

• ETH +0

• SOL -3

• overall full

What if...

Search markets...

1m 5m 15m 1H 4H 1D

Indicators ▾

live

click chart to set limit price

Order book

Trades

raw ▾

Market

Limit

Stop

Buy · Long

Sell · Short

Leverage

5×

1x15+ entry cap

15-19+ open positions only

19+ ceiling

SIZE

0.9

NOTIONAL \$

73147

10%

25%

50%

Max

TAKE PROFIT

optional

STOP LOSS

optional

Reduce only

Buy · Long BTC

WHAT THIS TRADE DOES

partly hedged

EXECUTION

Expected fill

81,289.9

Slippage from 81,274.1

1.94 bps

Total execution cost

\$47.13

COST TO HOLD

Fee (taker)

\$32.92

Funding at today's rate

-\$12.64 / 8h

MARGIN

Opens at

5 × of 15 × entry cap · ceiling 19 ×

Standalone at 5 ×

\$14,632

Portfolio margin

\$3,653 → \$17,741 +\$14,088

Saved by your book

\$544

Buffer to maintenance

\$99,297 → \$98,408

IF IT GOES AGAINST YOU

Liquidation distance

out of reach → 87.6%

MARKETS

23:57:27

MAJORS

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+5.15%

ETH-USD

2,508.6

+4.92%

SOL-USD

103.99

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BCH-USD

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LTC-USD

51.49

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TRX-USD

0.3308

+1.72%

XLM-USD

0.1844

+5.19%

XRP-USD

1.4517

+7.56%

ZEC-USD

953.06

+16.83%

LAYER 1

FORWARD LOOK

If every market you hold goes Divergence: buffer \$99,296 → \$99,276 (+\$20 maintenance) · Degraded: \$99,203 (+\$94 maintenance), reduce-only on 3

BTC-USD - 1m

O 81,554.1 H 81,589.3 L 81,530.0 C 81,530.0 -0.03% 09-03 22:05

CONFIDENCE 99.4% · 2/801 BARS · LEVERAGE 19×

FULL ≥ 97

DIVERGENCE 90

DEGRADED 75

18:00

19:00

20:00

21:00

03 Sep '26

22:05

23:00

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10200.00

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9000.00

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8600.00

8400.00

8200.00

8000.00

7800.00

7600.00

7400.00

7200.00

7000.00

6800.00

6600.00

6400.00

6200.00

6000.00

5800.00

5600.00

5400.00

5200.00

5000.00

4800.00

openfield

terminal · paper · closed beta · docs · live

normal

account

BTC-USD

CRYPTO

MARK

81,270.1

24H CHANGE

+5.15%

24H HIGH / LOW

82,300.0 / 76,968.0

24H VOLUME

\$1.58B

FUNDING / 8H

+0.0111%

RISK OS

MARKET STATE

FULL

PRICE CONFIDENCE

99.6%

ADAPTIVE LEVERAGE

19×

ceiling 20× · -0.5 data

REFERENCE MARKET

CONTINUOUS

continuous

ORACLE SPREAD

0.01 bps

LIQUIDITY GRADE

A

EXITABILITY

deep

1.94 bps round trip on \$25,000

PORTFOLIO

BUFFER TO MAINTENANCE

\$99,296 >100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,952 \$-16

TODAY

-\$48 -0.05% · -0.1% all time

FREE MARGIN

\$96,299

HEALTH · CLICK

88

1/2 buffer 100 · 1/4 spread 52

1/4 data 100

NEXT FUNDING

59:07

POSITIONS · REGIME

BTC -15

ETH +3

SOL -4

overall full

What if...

Search markets...

MARKETS

23:57:31

MAJORS

BTC-USD

81,270.1

+5.15%

ETH-USD

2,508.2

+4.92%

SOL-USD

103.97

+3.60%

LARGE CAPS

ADA-USD

0.2212

+10.26%

BCH-USD

256.68

+4.95%

BNB-USD

725.31

+5.39%

ETC-USD

7.5921

+4.40%

LTC-USD

51.49

+3.71%

TRX-USD

0.3308

+1.72%

XLM-USD

0.1844

+5.19%

XRP-USD

1.4515

+7.56%

ZEC-USD

953.18

+16.83%

LAYER 1

Portfolio

Positions

Open orders

Instrument

Execution

Trade history

Funding

Finance

Stats

Account

Log

EQUITY

\$99,951.70

3.7% of margin used

BUFFER TO MAINTENANCE

\$99,296

160.4% of the requirement

GROSS EXPOSURE

\$61,922

3 markets · \$505 offset credit

CONCENTRATION

2

effective positions of 3 · BTC-USD carries 65.2%

IF YOU NEED THE REQUIREMENT DOWN

Sell 0.2500 BTC

50% of that leg, \$20,318 of exposure, frees \$234 of maintenance and leaves the buffer at \$99,537.

Where the risk actually is

share of the maintenance requirement, not of the size

LEG	SIDE	NOTIONAL	SHARE OF SIZE	SHARE OF RISK	UNREALISED	OPENED AT	REGIME
BTC-USD	long	\$40,635	65.6%	65.2%	-\$14.90	15×	Full
ETH-USD	short	\$15,049	24.3%	24.1%	+\$2.95	15×	Full
SOL-USD	long	\$6,238	10.1%	10.7%	-\$4.05	14×	Full

What you are really long

once the names are set aside

crypto

+\$31,824 net of \$61,922

Where the money came from

realised	-\$1.62
unrealised	-\$16.00
fees paid	-\$30.68
funding	\$0.00
net	-\$48.30

If the market goes against you

the whole book repriced, not a rule of thumb

MOVE	EQUITY	UNREALISED	BUFFER	CHANGE	MARGIN USED
Crypto -10%	\$96,769	-\$3,198	\$96,179	-\$3,117	3.4%
Crypto -25%	\$91,996	-\$7,972	\$91,504	-\$7,792	3%
Everything -10%	\$96,769	-\$3,198	\$96,179	-\$3,117	3.4%

Market

Limit

Stop

Buy · Long

Sell · Short

Leverage

5×

1>15× entry cap

15-19× open positions only

19× ceiling

SIZE

0.9

NOTIONAL \$

73147

10%

25%

50%

Max

TAKE PROFIT

optional

STOP LOSS

optional

Reduce only

Buy · Long BTC

WHAT THIS TRADE DOES

partly hedged

EXECUTION

Expected fill

81,286.5

Slippage from 81,270.1

2.02 bps

Total execution cost

\$47.69

COST TO HOLD

Fee (taker)

\$32.92

Funding at today's rate

-\$12.64 / 8h

MARGIN

Opens at

5× of 15× entry cap · ceiling 19×

Standalone at 5×

\$14,632

Portfolio margin

\$3,653 → \$17,740 +\$14,087

Saved by your book

\$544

Buffer to maintenance

\$99,296 → \$98,407

IF IT GOES AGAINST YOU

Liquidation distance out of reach → 87.6%

openfield

terminal · paper · closed beta · docs · live

BTC-USD

CRYPTO

MARK
81,270.0

24H CHANGE
+5.15%

24H HIGH / LOW
82,300.0 / 76,968.0

24H VOLUME
\$1.58B

FUNDING / 8H
+0.0111%

RISK OS

MARKET STATE
FULL

PRICE CONFIDENCE
99.6%

ADAPTIVE LEVERAGE
19×
ceiling 20× · -0.5 data

REFERENCE MARKET
CONTINUOUS
continuous

ORACLE SPREAD
0.01 bps

LIQUIDITY GRADE
A

EXITABILITY
deep
1.94 bps round trip on \$25,000

click any value

PORTFOLIO

BUFFER TO MAINTENANCE
\$99,296 >100% adverse move

MARGIN USED
3.7% of equity

EQUITY · UNREALIZED
\$99,952 \$-16

TODAY
-\$48 -0.05% · -0.1% all time

FREE MARGIN
\$96,299

HEALTH · CLICK
88 ½ buffer 100 · ¼ spread 52
¼ data 100

NEXT FUNDING
59:03

POSITIONS · REGIME
BTC -15 ETH +3 SOL -4 overall full

What if...

Search markets...

MARKETS 23:57:34

MAJORS

☆ BTC-USD 81,270.0 +5.15%
● 99.6% · 19×

☆ ETH-USD 2,508.2 +4.92%
● 99.4% · 19×

☆ SOL-USD 103.97 +3.60%
● 99.7% · 19×

LARGE CAPS

☆ ADA-USD 0.2212 +10.26%
● 99.5% · 14×

☆ BCH-USD 256.68 +4.95%
● 100.0% · 14×

☆ BNB-USD 725.31 +5.39%
● 100.0% · 14×

☆ ETC-USD 7.5917 +4.40%
● 98.3% · 14×

☆ LTC-USD 51.49 +3.71%
● 99.8% · 14×

☆ TRX-USD 0.3308 +1.72%
● 100.0% · 15×

☆ XLM-USD 0.1844 +5.19%
● 98.3% · 13×

☆ XRP-USD 1.4515 +7.56%
● 99.6% · 14×

☆ ZEC-USD 953.19 +16.83%
● 100.0% · 14×

LAYER 1

Portfolio Positions 3 Open orders 1 Instrument Execution Trade history Funding Finance Stats Account Log

FILLS
4
\$68,185 traded

PAID TO CROSS
\$15.90
2.4 bps average

FEEES
\$30.68
0% of fills were maker

AFTER 30 SECONDS
-2.06 bps
the market moved against you

Every fill, and what it really cost

median latency 1 ms · house book took 100% of it

TIME	MARKET	SIDE	QTY	SENT AT	FILLED AT	SLIPPAGE	COST	FEE	MS	HOUSE	+1S	+5S	+30S
23:56:50	SOL-USD	sell	30.0000	104.01	103.98	+2.58	\$0.81	\$1.40	1	100%	-2.58	-2.59	-0.88
23:56:50	SOL-USD	buy	90.0000	104.01	104.04	+2.61	\$2.44	\$4.21	1	100%	-2.61	-2.61	-4.31
23:56:50	ETH-USD	sell	6.0000	2,509.2	2,508.7	+2.05	\$3.09	\$6.77	1	100%	-1.99	-1.91	+0.12
23:56:50	BTC-USD	buy	0.5000	81,280.8	81,299.9	+2.35	\$9.56	\$18.29	3	100%	-1.99	-1.98	-3.18

Slippage is signed against you: a buy filled above where you sent it is a cost. The last three columns are what the mark did after the fill, in your favour when positive. A fill that is consistently negative at thirty seconds was quick rather than good.

Market Limit Stop

Buy · Long Sell · Short

Leverage 5×
1×15× entry cap 15-19× open positions only 19× ceiling

SIZE 0.9 NOTIONAL \$ 73147

10% 25% 50% Max

TAKE PROFIT optional STOP LOSS optional

Reduce only

Buy · Long BTC

WHAT THIS TRADE DOES

partly hedged

EXECUTION

Expected fill 81,286.5
Slippage from 81,270.0 2.02 bps
Total execution cost \$47.73

COST TO HOLD

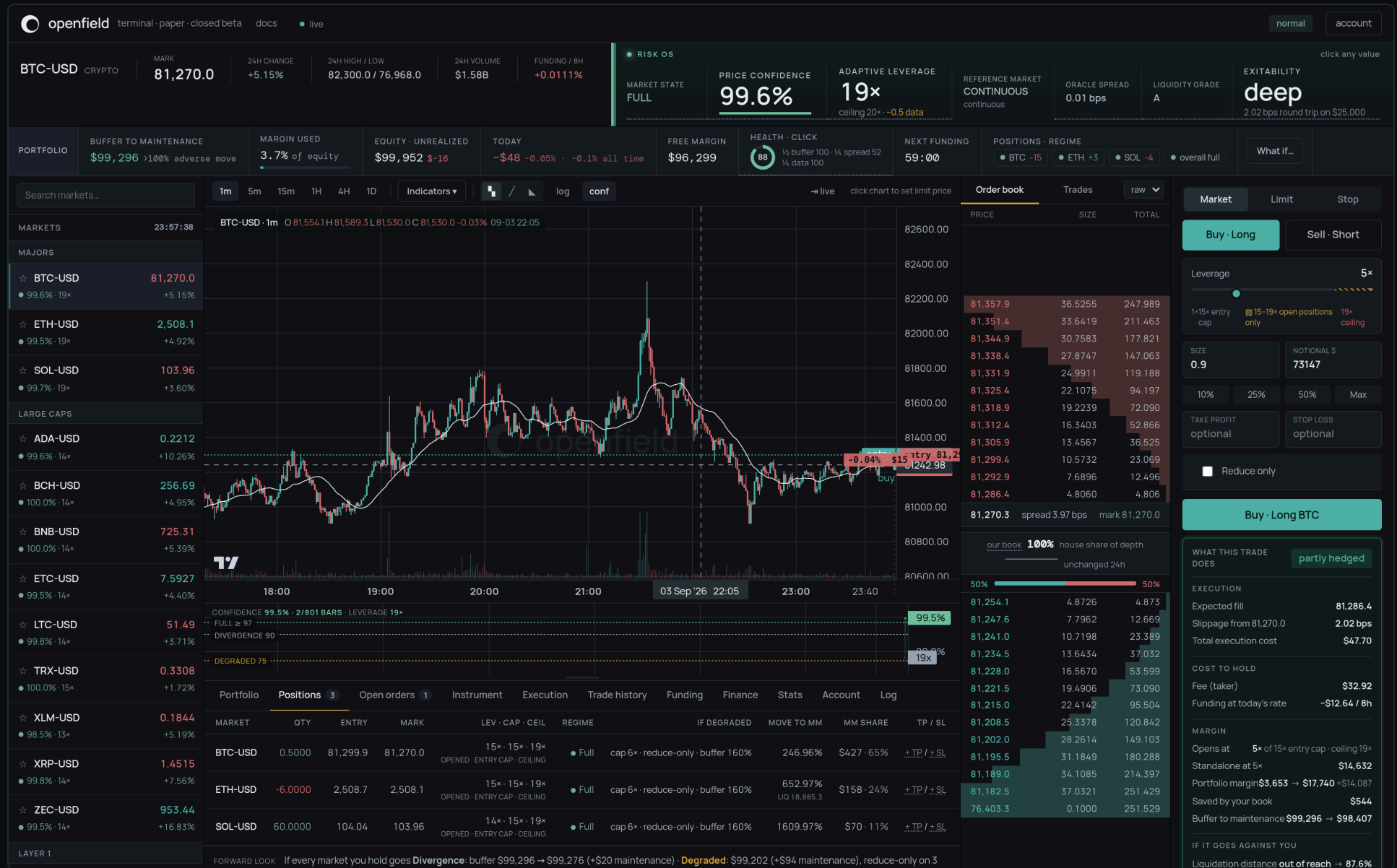
Fee (taker) \$32.92
Funding at today's rate -\$12.64 / 8h

MARGIN

Opens at 5× of 15× entry cap · ceiling 19×
Standalone at 5× \$14,632
Portfolio margin \$3,653 → \$17,740 +\$14,087
Saved by your book \$544
Buffer to maintenance \$99,296 → \$98,407

IF IT GOES AGAINST YOU

Liquidation distance out of reach → 87.6%



Confidence, explained · every source with its deviation, its learned basis and its age, and the points lost to each of divergence, staleness and too few sources

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normal

account

BTC-USD

CRYPTO

MARK

81,269.3

24H CHANGE

+5.10%

24H HIGH / LOW

82,300.0 / 76,968.0

24H VOLUME

\$1.58B

FUNDING / 8H

+0.0111%

RISK OS

MARKET STATE FULL

PRICE CONFIDENCE 99.7%

ADAPTIVE LEVERAGE 19×

REFERENCE MARKET CONTINUOUS

ORACLE SPREAD 0.01 bps

LIQUIDITY GRADE A

EXITABILITY deep

click any value

PORTFOLIO

BUFFER TO MAINTENANCE

\$99,295 >100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,951 \$-17

TODAY

-\$49 -0.05% · -0.1% all time

FREE MARGIN

\$96,299

Max leverage 19×

Genome ceiling 20×

Data quality factor ×0.978 (-0.44*)

Volatility factor ×1 (-0.00*)

Continuity factor ×1 (-0.00*)

lev = ceiling × conf × vol × continuity

= 20 × 0.978 × 1 × 1

= 19× (floored)

To get back to 20×

confidence to 100% (now 99.6%)

Leverage moves before the gap does. No vote, no manual switch.

How leverage is derived →

REGIME

ETH +3

SOL -5

overall full

What if...

Trades raw

SIZE TOTAL

36.6193 248.626

33.7283 212.006

30.8373 178.278

27.9463 147.441

25.0553 119.494

22.1643 94.439

19.2733 72.275

16.3823 53.002

13.4913 36.619

10.6003 23.128

7.7093 12.528

4.8183 4.818

Market

Limit

Stop

Buy · Long

Sell · Short

Leverage 5×

1×15+ entry cap

15-19+ open positions only

19+ ceiling

SIZE 0.9

NOTIONAL \$ 73147

10% 25% 50% Max

TAKE PROFIT optional

STOP LOSS optional

Reduce only

Buy · Long BTC

WHAT THIS TRADE DOES

partly hedged

EXECUTION

Expected fill 81,285.0

Slippage from 81,269.3 1.93 bps

Total execution cost \$47.03

COST TO HOLD

Fee (taker) \$32.92

Funding at today's rate -\$12.64 / 8h

MARGIN

Opens at 5× of 15× entry cap · ceiling 19×

Standalone at 5× \$14,631

Portfolio margin \$3,653 → \$17,740 +\$14,087

Saved by your book \$544

Buffer to maintenance \$99,295 → \$98,407

IF IT GOES AGAINST YOU

Liquidation distance out of reach → 87.6%

Search markets...

1m 5m 15m 1H 4H 1D

Indicators

log conf

MARKETS 23:57:46

MAJORS

☆ BTC-USD 81,269.3

● 99.7% · 19×

+5.10%

☆ ETH-USD 2,508.1

● 99.7% · 19×

+4.83%

☆ SOL-USD 103.96

● 99.7% · 19×

+3.46%

LARGE CAPS

☆ ADA-USD 0.2212

● 99.9% · 14×

+10.11%

☆ BCH-USD 256.69

● 98.8% · 14×

+4.95%

☆ BNB-USD 725.14

● 99.7% · 14×

+5.33%

☆ ETC-USD 7.5944

● 100.0% · 14×

+4.40%

☆ LTC-USD 51.49

● 100.0% · 14×

+3.69%

☆ TRX-USD 0.3308

● 99.8% · 14×

+1.75%

☆ XLM-USD 0.1844

● 98.9% · 14×

+5.07%

☆ XRP-USD 1.4515

● 99.8% · 14×

+7.44%

☆ ZEC-USD 953.39

● 99.7% · 14×

+16.91%

18:00 03 Sep '26 18:45

20:00 21:00 22:00 23:00 23:40

CONFIDENCE 99.5% · 2/801 BARS · LEVERAGE 19×

FULL ≥ 97

DIVERGENCE 90

DEGRADED 75

Portfolio Positions 3

Open orders 1

Instrument Execution Trade history Funding Finance Stats Account Log

MARKET QTY ENTRY MARK LEV · CAP · CEIL REGIME IF DEGRADED MOVE TO MM MM SHARE TP / SL

BTC-USD 0.5000 81,299.9 81,269.3 15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

● Full cap 6× · reduce-only · buffer 160%

246.96%

\$427 · 65%

±TP / ±SL

ETH-USD -6.0000 2,508.7 2,508.1 15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

● Full cap 6× · reduce-only · buffer 160%

652.97%

LIQ 18.885.2

\$158 · 24%

±TP / ±SL

SOL-USD 60.0000 104.04 103.96 14× · 15× · 19×

OPENED · ENTRY CAP · CEILING

● Full cap 6× · reduce-only · buffer 160%

1610.04%

\$70 · 11%

±TP / ±SL

FORWARD LOOK

If every market you hold goes Divergence: buffer \$99,296 → \$99,276 (+\$20 maintenance) · Degraded: \$99,202 (+\$94 maintenance), reduce-only on 3

Leverage, explained · the genome ceiling, each factor that cut it, the arithmetic, and what would give it back

07 / 35

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BTC-USD

CRYPTO

MARK

81,269.3

24H CHANGE

+5.10%

24H HIGH / LOW

82,300.0 / 76,968.0

24H VOLUME

\$1.58B

FUNDING / 8H

+0.0111%

RISK OS

MARKET STATE

FULL

PRICE CONFIDENCE

99.7%

ADAPTIVE LEVERAGE

19×

REFERENCE MARKET

CONTINUOUS

ORACLE SPREAD

0.01 bps

LIQUIDITY GRADE

A

EXITABILITY

deep

1.93 bps round trip on \$25,000

PORTFOLIO

BUFFER TO MAINTENANCE

\$99,295 >100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,951 \$-17

TODAY

-\$49 -0.05% · -0.1% all time

FREE MARGIN

\$96,299

HEALTH · CLICK

88

1/2 buffer 100 · 1/4 spread 52

1/4 data 100

NEXT FUNDING

58:48

POS

●

Search markets...

1m 5m 15m 1H 4H 1D

Indicators ▼

live

click chart to set limit price

Order b

MARKETS

23:57:50

BTC-USD - 1m

O 80,979.5 H 81,004.4 L 80,963.2 C 81,004.4 +0.03% 09-03 18:45

MAJORS

BTC-USD

81,269.3

+5.10%

ETH-USD

2,508.1

+4.83%

SOL-USD

103.96

+3.46%

LARGE CAPS

ADA-USD

0.2212

+10.11%

BCH-USD

256.69

+4.95%

BNB-USD

725.14

+5.33%

ETC-USD

7.5944

+4.40%

LTC-USD

51.49

+3.69%

TRX-USD

0.3308

+1.75%

XLM-USD

0.1844

+5.07%

XRP-USD

1.4515

+7.44%

ZEC-USD

953.61

+16.91%

LAYER 1

CONFIDENCE 99.5% · 2/801 BARS · LEVERAGE 19×

FULL ≥ 97

DIVERGENCE 90

DEGRADED 75

19x

99.5%

19x

Portfolio

Positions 3

Open orders 1

Instrument

Execution

Trade history

Funding

Finance

Stats

Account

Log

MARKET

QTY

ENTRY

MARK

LEV · CAP · CEIL

REGIME

IF DEGRADED

MOVE TO MM

MM SHARE

TP / SL

BTC-USD

0.5000

81,299.9

81,269.3

15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

246.96%

\$427 · 65%

±TP / ±SL

ETH-USD

-6.0000

2,508.7

2,508.1

15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

652.97%

\$158 · 24%

±TP / ±SL

SOL-USD

60.0000

104.04

103.96

14× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

1610.03%

\$70 · 11%

±TP / ±SL

FORWARD LOOK

If every market you hold goes Divergence: buffer \$99,295 → \$99,275 (+\$20 maintenance) · Degraded: \$99,202 (+\$94 maintenance), reduce-only on 3

Exitability

deep

Round trip cost

2.01 bps

Measured on a clip of

\$25,000

Depth inside 1% of mark

\$50,000

both sides walked, worst side reported

deep ≤ 3 bps · fair ≤ 10 · thin ≤ 30 · illiquid above

Price says what a thing is worth and confidence says how much the engine believes it. Neither answers whether you can get out. A market can be priced to four decimals and still be a trap, so this is the third number, measured on the same book you would actually trade against.

Liquidity grades and the fill model →

10% 25% 50% Max

TAKE PROFIT

optional

STOP LOSS

optional

Reduce only

Buy · Long BTC

WHAT THIS TRADE DOES

partly hedged

EXECUTION

Expected fill

81,284.9

Slippage from 81,269.3

1.92 bps

Total execution cost

\$46.95

COST TO HOLD

Fee (taker)

\$32.92

Funding at today's rate

-\$12.64 / 8h

MARGIN

Opens at

5× of 15× entry cap · ceiling 19×

Standalone at 5×

\$14,631

Portfolio margin

\$3,653 → \$17,740 +\$14,087

Saved by your book

\$544

Buffer to maintenance

\$99,295 → \$98,407

IF IT GOES AGAINST YOU

Liquidation distance out of reach → 87.6%

terminal · paper · closed beta

docs

live

normal

account

BTC-USD

CRYPTO

MARK

81,269.3

24H CHANGE

+5.10%

24H HIGH / LOW

82,300.0 / 76,968.0

24H VOLUME

\$1.58B

FUNDING / 8H

+0.0111%

RISK OS

MARKET STATE

FULL

PRICE CONFIDENCE

99.7%

ADAPTIVE LEVERAGE

19×

REFERENCE MARKET

CONTINUOUS

ORACLE SPREAD

0.01 bps

LIQUIDITY GRADE

A

EXITABILITY

deep

click any value

1.92 bps round trip on \$25,000

PORTFOLIO

\$99,295

>100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,951

\$-17

TODAY

-\$49

-0.05%

-0.1% all time

FREE MARGIN

\$96,298

HEALTH · CLICK

88

1/2 buffer 100

1/4 spread 52

1% data 100

NEXT FUNDING

58:45

POSITIONS · REGIME

BTC · 15

ETH · +3

SOL · -5

overall full

What if...

Search markets...

1m 5m 15m 1H 4H 1D

Indicators

log

conf

live

click chart to set limit price

MARKETS

23:57:53

BTC-USD · 1m Full · 99.7% · 19×

MAJORS

BTC-USD

81,269.3

+5.10%

ETH-USD

2,508.2

+4.83%

SOL-USD

103.96

+3.46%

LARGE CAPS

ADA-USD

0.2212

+10.11%

BCH-USD

256.70

+4.95%

BNB-USD

725.14

+5.33%

ETC-USD

7.5944

+4.40%

LTC-USD

51.49

+3.69%

TRX-USD

0.3307

+1.75%

XLM-USD

0.1844

+5.07%

XRP-USD

1.4518

+7.44%

ZEC-USD

953.54

+16.91%

CONFIDENCE 99.5% · 2/801 BARS · LEVERAGE 19×

FULL ≥ 97

DIVERGENCE 90

DEGRADED 75

Portfolio

Positions 3

Open orders 1

Instrument

Execution

Trade history

Funding

Finance

Stats

Account

Log

MARKET

QTY

ENTRY

MARK

LEV · CAP · CEIL

REGIME

IF DEGRADED

MOVE TO MM

MM SHARE

TP / SL

BTC-USD

0.50000

81,299.9

81,269.3

15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

246.96%

\$427 · 65%

±TP / ±SL

ETH-USD

-6.0000

2,508.7

2,508.2

15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

652.94%

LIQ 18,885.2

\$158 · 24%

±TP / ±SL

SOL-USD

60.0000

104.04

103.96

14× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

1610.02%

\$70 · 11%

±TP / ±SL

LAYER 1

FORWARD LOOK

If every market you hold goes Divergence: buffer \$99,295 → \$99,275 (+\$20 maintenance) · Degraded: \$99,202 (+\$94 maintenance), reduce-only on 3

Order book

Trades

raw

PRICE

SIZE

TOTAL

81,260.00

81,240.00

81,220.00

81,200.00

81,180.00

81,160.00

81,140.00

81,120.00

81,100.00

81,080.00

81,060.00

81,256.4

36.6193

248.626

81,349.9

33.7283

212.006

81,343.4

30.8373

178.278

81,336.9

27.9463

147.441

81,330.4

25.0553

119.495

81,323.9

22.1643

94.439

81,317.4

19.2733

72.275

81,310.9

16.3823

53.002

81,304.4

13.4913

36.619

81,297.9

10.6003

23.128

81,291.4

7.7093

12.528

81,284.9

4.8183

4.818

81,269.5

spread 3.79 bps

mark 81,269.3

our book

100%

house share of depth

unchanged 24h

50%

81,254.1

4.8850

4.885

81,247.6

7.8160

12.701

81,241.1

10.7470

23.448

81,234.6

13.6780

37.126

81,228.1

16.6090

53.735

81,221.6

19.5400

73.275

81,215.1

22.4710

95.746

81,208.6

25.4020

121.148

81,202.1

28.3330

149.481

81,195.6

31.2640

180.745

81,189.1

34.1950

214.940

81,182.6

37.1260

252.066

76,403.3

0.1000

252.166

Market

Limit

Stop

Buy · Long

Sell · Short

Leverage

5×

>15× entry cap

15-19× open positions only

19× ceiling

SIZE

0.9

NOTIONAL \$

73147

10%

25%

50%

Max

TAKE PROFIT

optional

STOP LOSS

optional

Reduce only

Buy · Long BTC

WHAT THIS TRADE DOES

partly hedged

EXECUTION

Expected fill

81,284.9

Slippage from 81,269.3

1.92 bps

Total execution cost

\$46.97

COST TO HOLD

Fee (taker)

\$32.92

Funding at today's rate

-\$12.64 / 8h

MARGIN

Opens at

5× of 15× entry cap · ceiling 19×

Standalone at 5×

\$14,631

Portfolio margin

\$3,653 → \$17,740 +\$14,087

Saved by your book

\$544

Buffer to maintenance

\$99,295 → \$98,407

IF IT GOES AGAINST YOU

Liquidation distance out of reach → 87.6%

openfield

terminal · paper · closed beta · docs · live

normal

account

HG-USD

MACRO

MARK6.6770

24H CHANGE+2.68%

24H HIGH / LOW6.6770 / 6.6650

24H VOLUMEreference feed

FUNDING / 8H+0.0050%

RISK OS

MARKET STATEUNAVAILABLE

PRICE CONFIDENCE50.0%

ADAPTIVE LEVERAGE1×

REFERENCE MARKETOPEN
closes 21h 03m

ORACLE SPREAD2.00 bps

LIQUIDITY GRADEB

EXITABILITYnot traded
price only

click any value

PORTFOLIO

BUFFER TO MAINTENANCE\$99,295 >100% adverse move

MARGIN USED3.7% of equity

EQUITY · UNREALIZED\$99,951 \$-17

TODAY-\$49 -0.05% · -0.1% all time

FREE MARGIN\$96,298

HEALTH · CLICK88
½ buffer 100 · ¼ spread 52
¼ data 100

NEXT FUNDING58:41

POSITIONS · REGIME
BTC -15 ETH +3 SOL -5 overall full

What if...

Search markets...

1m 5m 15m 1H 4H 1D Indicators

live click chart to set limit price

MARKETS23:57:57

FX

GBP-USD1.3506
100.0% · 20×

JPY-USD157.38
100.0% · 19×

EQUITY INDEX

NDX-USD29,494.2
99.5% · 9×

SPX-USD7,750.2
100.0% · 10×

METALS

XAU-USD4,481.9
99.4% · 10×
+1.99%

PRICES ONLY · NOT TRADABLE

HG-USD6.6770
PRICE ONLY one source

NG-USD2.9250
PRICE ONLY one source

US10Y4.7620
PRICE ONLY one source

WTI-USD91.83
PRICE ONLY one source

XAG-USD67.58
PRICE ONLY one source

Median oracle confidence 100.0%
Leverage on every market is derived from it, live.

HG-USD · 1m

O 6.6650 H 6.6650 L 6.6625 C 6.6625 -0.04% 09-03 16:58

CONFIDENCE 50.0% · 2/400 BARS · LEVERAGE 1×

Order book

Trades

raw

PRICE
reference closes 21h 03m

SIZE

TOTAL

The house is not quoting this market right now (its regime is Unavailable), and there is no reference book to show instead.

Market

Limit

Stop

Buy · Long

Sell · Short

Leverage1×

SIZE0.0

NOTIONAL \$0

10% 25% 50% Max

TAKE PROFIToptional

STOP LOSSoptional

Reduce only

Buy · Long HG

published as a price, not a book · nothing to size here

HG-USD is published as a price, not a book. One source quotes it, so there is nothing for the engine to cross-check and nothing to lend against. Read it here; the books you can trade have two sources or more.

PORTFOLIO MARGIN

\$505

less margin than isolated (12% cheaper) from hedged crypto exposure

required offset credit

Isolated margin\$4,158

openfield

terminal · paper · closed beta · docs · live

normal

account

HG-USD

MACRO

MARK

6.6770

24H CHANGE

+2.68%

24H HIGH / LOW

6.6770 / 6.6650

24H VOLUME

reference feed

FUNDING / 8H

+0.0050%

RISK OS

MARKET STATE

UNAVAILABLE

PRICE CONFIDENCE

50.0%

ADAPTIVE LEVERAGE

1×

ceiling 8× · -7.6 data

REFERENCE MARKET

OPEN

closes 21h 02m

ORACLE SPREAD

2.00 bps

LIQUIDITY GRADE

B

EXITABILITY

not traded

price only

click any value

PORTFOLIO

BUFFER TO MAINTENANCE

\$99,295

>100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,950

\$-17

TODAY

-\$50

-0.05%

-0.1% all time

FREE MARGIN

\$96,298

HEALTH · CLICK

88

1/2 buffer 100 · 1/4 spread 52

1/4 data 100

NEXT FUNDING

58:37

POSITIONS · REGIME

BTC -16

ETH +3

SOL -5

overall full

What if...

Search markets...

1m 5m 15m 1H 4H 1D

Indicators

log

conf

live

click chart to set limit price

MARKETS

23:58:01

FX

GBP-USD

1.3506

100.0% · 20×

JPY-USD

157.38

100.0% · 19×

EQUITY INDEX

NDX-USD

29,494.2

99.6% · 9×

SPX-USD

7,750.2

100.0% · 10×

METALS

XAU-USD

4,481.9

99.5% · 10×

+1.99%

PRICES ONLY · NOT TRADABLE

HG-USD

6.6770

PRICE ONLY · one source

NG-USD

2.9250

PRICE ONLY · one source

US10Y

4.7620

PRICE ONLY · one source

WTI-USD

91.83

PRICE ONLY · one source

XAG-USD

67.58

PRICE ONLY · one source

Median oracle confidence 100.0%

Leverage on every market is derived from it, live.

HG-USD · 1m

O 6.6650 H 6.6650 L 6.6625 C 6.6625 -0.04% 09-03 16:58

15:00 03 Sep '26 16:58 :00 22:00

CONFIDENCE 50.0% · 2/400 BARS · LEVERAGE 1×

Portfolio

Positions 3

Open orders 1

Instrument

Execution

Trade history

Funding

Finance

Stats

Account

Log

MARKET

QTY

ENTRY

MARK

LEV · CAP · CEIL

REGIME

IF DEGRADED

MOVE TO MM

MM SHARE

TP / SL

BTC-USD

0.5000

81,299.9

81,268.3

15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

246.96%

\$427 · 65%

+TP / +SL

ETH-USD

-6.0000

2,508.7

2,508.1

15× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

652.95%

LIQ 18.885.1

\$158 · 24%

+TP / +SL

SOL-USD

60.0000

104.04

103.96

14× · 15× · 19×

OPENED · ENTRY CAP · CEILING

Full

cap 6× · reduce-only · buffer 160%

1610.00%

\$70 · 11%

+TP / +SL

FORWARD LOOK

If every market you hold goes Divergence: buffer \$99,295 → \$99,275 (+\$20 maintenance) · Degraded: \$99,202 (+\$94 maintenance), reduce-only on 3

Order book

Trades

raw

PRICE

reference closes 21h 02m

SIZE

TOTAL

The house is not quoting this market right now (its regime is Unavailable), and there is no reference book to show instead.

Buy · Long

Sell · Short

Leverage

1×

1×

entry cap

ceiling

SIZE

0.0

NOTIONAL \$

0

10%

25%

50%

Max

TAKE PROFIT

optional

STOP LOSS

optional

Reduce only

Buy · Long HG

published as a price, not a book · nothing to size here

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PORTFOLIO MARGIN

\$505

less margin than isolated (12% cheaper) from hedged crypto exposure

required

offset credit

Isolated margin

\$4,158

openfield

terminal · paper · closed beta · docs · live

normal

account

HG-USD

MACRO

MARK

6.6755

24H CHANGE

+2.68%

24H HIGH / LOW

6.6770 / 6.6650

24H VOLUME

reference feed

FUNDING / 8H

+0.0050%

RISK OS

MARKET STATE

UNAVAILABLE

PRICE CONFIDENCE

50.0%

ADAPTIVE LEVERAGE

1×

ceiling 8× · -7.6 data

REFERENCE MARKET

OPEN

closes 21h 02m

ORACLE SPREAD

2.00 bps

LIQUIDITY GRADE

B

EXITABILITY

not traded

price only

click any value

PORTFOLIO

BUFFER TO MAINTENANCE

\$99,296

>100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,951

\$-16

TODAY

-\$49

-0.05%

-0.1% all time

FREE MARGIN

\$96,299

HEALTH · CLICK

88

1/2 buffer 100 · 1/4 spread 52

1/4 data 100

NEXT FUNDING

58:33

POSITIONS · REGIME

BTC -16

ETH +4

SOL -5

overall full

What if...

Search markets...

1m 5m 15m 1H 4H 1D

Indicators

log

conf

live

click chart to set limit price

MARKETS

23:58:05

HG-USD · 1m

O 6.6650 H 6.6650 L 6.6625 C 6.6625 -0.04% 09-03 16:58

FX

GBP-USD

1.3507

100.0% · 20×

JPY-USD

157.37

100.0% · 19×

EQUITY INDEX

NDX-USD

29,495.0

100.0% · 9×

SPX-USD

7,750.4

100.0% · 10×

METALS

XAU-USD

4,481.9

99.5% · 10×

+1.99%

PRICES ONLY · NOT TRADABLE

HG-USD

6.6755

PRICE ONLY one source

NG-USD

2.9260

PRICE ONLY one source

US10Y

4.7620

PRICE ONLY one source

WTI-USD

91.83

PRICE ONLY one source

XAG-USD

67.58

PRICE ONLY one source

Median oracle confidence 100.0%

Leverage on every market is derived from it, live.

15:00

03 Sep '26

16:58

1:00

22:00

CONFIDENCE 50.0% · 2/400 BARS · LEVERAGE 1×

Portfolio

Positions 3

Open orders 1

Instrument

Execution

Trade history

Funding

Finance

Stats

Account

Log

MARKET

TYPE

SIDE

QTY

PRICE / TRIGGER

MARK

FLAGS

BTC-USD

limit

buy

0.1000

76,403.3

81,268.4

Cancel

Order book

Trades

raw

PRICE

reference closes 21h 02m

SIZE

TOTAL

The house is not quoting this market right now (its regime is Unavailable), and there is no reference book to show instead.

Buy · Long

Sell · Short

Leverage

1×

1×

entry cap

1×

ceiling

SIZE

0.0

NOTIONAL \$

0

10%

25%

50%

Max

TAKE PROFIT

optional

STOP LOSS

optional

Reduce only

Buy · Long HG

published as a price, not a book · nothing to size here

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PORTFOLIO MARGIN

\$505

less margin than isolated (12% cheaper)

from hedged crypto exposure

required

offset credit

Isolated margin

\$4,158

Instrument · how this market is priced

openfield

terminal · paper · closed beta · docs · live

normal

account

HG-USD

MACRO

MARK6.6755

24H CHANGE+2.68%

24H HIGH / LOW6.6770 / 6.6650

24H VOLUMEREference feed

FUNDING / 8H+0.0050%

RISK OS

MARKET STATEUNAVAILABLE

PRICE CONFIDENCE50.0%

ADAPTIVE LEVERAGE1×

REFERENCE MARKETOPEN
closes 21h 02m

ORACLE SPREAD2.00 bps

LIQUIDITY GRADEB

EXITABILITYnot traded
price only

click any value

PORTFOLIO

BUFFER TO MAINTENANCE\$99,295 >100% adverse move

MARGIN USED3.7% of equity

EQUITY · UNREALIZED\$99,951 \$-17

TODAY-\$49 -0.05% · -0.1% all time

FREE MARGIN\$96,299

HEALTH · CLICK88
½ buffer 100 · ¼ spread 52
¼ data 100

NEXT FUNDING58:26

POSITIONS · REGIME
BTC -16 ETH +4 SOL -5 overall full

What if...

Search markets...

1m 5m 15m 1H 4H 1D Indicators

live click chart to set limit price

MARKETS 23:58:12

FX

GBP-USD 1.3507
100.0% · 20*

JPY-USD 157.37
100.0% · 19*

EQUITY INDEX

NDX-USD 29,495.0
100.0% · 9*

SPX-USD 7,750.4
100.0% · 10*

METALS

XAU-USD 4,482.0
99.6% · 10* +1.99%

PRICES ONLY · NOT TRADABLE

HG-USD 6.6755
PRICE ONLY one source

NG-USD 2.9260
PRICE ONLY one source

US10Y 4.7620
PRICE ONLY one source

WTI-USD 91.83
PRICE ONLY one source

XAG-USD 67.58
PRICE ONLY one source

Median oracle confidence 100.0%
Leverage on every market is derived from it, live.

HG-USD · 1m

O 6.6650 H 6.6650 L 6.6625 C 6.6625 -0.04% 09-03 16:58

15:00 03 Sep '26 16:58 :00 22:00

CONFIDENCE 50.0% · 3/400 BARS · LEVERAGE 1×

Portfolio Positions 3 Open orders 1 Instrument Execution Trade history Funding Finance Stats Account Log

MARKET all KIND all

4 FILLS

TIME	MARKET	SIDE	QTY	PRICE	FEE	KIND
09-03 23:56:50	SOL-USD	sell	30.0000	103.98	\$1.40	taker
09-03 23:56:50	SOL-USD	buy	90.0000	104.04	\$4.21	taker
09-03 23:56:50	ETH-USD	sell	6.0000	2,508.7	\$6.77	taker
09-03 23:56:50	BTC-USD	buy	0.5000	81,299.9	\$18.29	taker

Order book Trades raw

PRICE reference closes 21h 02m SIZE TOTAL

The house is not quoting this market right now (its regime is Unavailable), and there is no reference book to show instead.

Buy · Long Sell · Short

Leverage 1×

SIZE 0.0 NOTIONAL \$ 0

10% 25% 50% Max

TAKE PROFIT optional STOP LOSS optional

☒ Reduce only

Buy · Long HG

published as a price, not a book · nothing to size here

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PORTFOLIO MARGIN

\$505
less margin than isolated (12% cheaper)
from hedged crypto exposure

required offset credit

Isolated margin \$4,158

openfield

terminal · paper · closed beta · docs · live

normal

account

HG-USD

MACRO

MARK6.6755

24H CHANGE+2.68%

24H HIGH / LOW6.6770 / 6.6650

24H VOLUMEreference feed

FUNDING / 8H+0.0050%

RISK OS

MARKET STATEUNAVAILABLE

PRICE CONFIDENCE50.0%

ADAPTIVE LEVERAGE1×

REFERENCE MARKETOPEN
closes 21h 02m

ORACLE SPREAD2.00 bps

LIQUIDITY GRADEB

EXITABILITYnot traded
price only

click any value

PORTFOLIO

BUFFER TO MAINTENANCE\$99,296 >100% adverse move

MARGIN USED3.7% of equity

EQUITY · UNREALIZED\$99,952 \$-16

TODAY-\$48 -0.05% · -0.1% all time

FREE MARGIN\$96,299

HEALTH · CLICK88
½ buffer 100 · ¼ spread 52
¼ data 100

NEXT FUNDING58:22

POSITIONS · REGIME
BTC -15 ETH +2 SOL -3 overall full

What if...

Search markets...

1m 5m 15m 1H 4H 1D Indicators / log conf

live click chart to set limit price

MARKETS 23:58:16

FX

GBP-USD 1.3507
100.0% · 20*

JPY-USD 157.37
100.0% · 19*

EQUITY INDEX

NDX-USD 29,495.0
100.0% · 9*

SPX-USD 7,750.4
100.0% · 10*

METALS

XAU-USD 4,482.0
99.6% · 10* +1.99%

PRICES ONLY · NOT TRADABLE

HG-USD 6.6755
PRICE ONLY one source

NG-USD 2.9260
PRICE ONLY one source

US10Y 4.7620
PRICE ONLY one source

WTI-USD 91.83
PRICE ONLY one source

XAG-USD 67.58
PRICE ONLY one source

Median oracle confidence 100.0%
Leverage on every market is derived from it, live.

HG-USD · 1m

O 6.6650 H 6.6650 L 6.6625 C 6.6625 -0.04% 09-03 16:58

CONFIDENCE 50.0% · 3/400 BARS · LEVERAGE 1×

Portfolio Positions 3 Open orders 1 Instrument Execution Trade history Funding Finance Stats Account Log

Premium index: the book's mid against the engine's mid, sampled every minute, averaged over the hour, plus a small interest term, clamped at ±0.05% an hour. Longs pay when the book trades above the engine's price, shorts pay when below. Now on HG-USD: +0.0050% / 8h from a premium of +0.00 bps (0 samples). Your net: \$-0.00

Nothing charged yet. Funding lands every hour a position is open, and the rate above says which side is crowded.

Order book Trades raw

PRICE reference closes 21h 02m SIZE TOTAL

The house is not quoting this market right now (its regime is Unavailable), and there is no reference book to show instead.

Market Limit Stop

Buy · Long Sell · Short

Leverage 1×

SIZE 0.0 NOTIONAL \$ 0

10% 25% 50% Max

TAKE PROFIT optional STOP LOSS optional

☒ Reduce only

Buy · Long HG

published as a price, not a book · nothing to size here

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PORTFOLIO MARGIN

\$505
less margin than isolated (12% cheaper)
from hedged crypto exposure

Isolated margin \$4,158

openfield

terminal · paper · closed beta · docs · live

normal

account

HG-USD

MACRO

MARK6.6770

24H CHANGE+2.68%

24H HIGH / LOW6.6770 / 6.6650

24H VOLUMEREference feed

FUNDING / 8H+0.0050%

RISK OS

MARKET STATEUNAVAILABLE

PRICE CONFIDENCE50.0%

ADAPTIVE LEVERAGE1×

ceiling 8× · -7.6 data

REFERENCE MARKETOPEN

ORACLE SPREAD2.00 bps

LIQUIDITY GRADEB

EXITABILITYnot traded

price only

click any value

PORTFOLIO

BUFFER TO MAINTENANCE\$99,297 >100% adverse move

MARGIN USED3.7% of equity

EQUITY · UNREALIZED\$99,952 \$-15

TODAY-\$48 -0.05% · -0.1% all time

FREE MARGIN\$96,300

HEALTH · CLICK88

1/2 buffer 100 · 1/4 spread 52

1/4 data 100

NEXT FUNDING58:18

POSITIONS · REGIME

BTC -15

ETH +3

SOL -3

overall full

What if...

Search markets...

MARKETS23:58:20

FX

GBP-USD1.3506

JPY-USD157.39

EQUITY INDEX

NDX-USD29,494.5

SPX-USD7,750.5

METALS

XAU-USD4,482.1

PRICES ONLY · NOT TRADABLE

HG-USD6.6770

NG-USD2.9250

US10Y4.7620

WTI-USD91.83

XAG-USD67.58

Median oracle confidence 100.0%

Leverage on every market is derived from it, live.

Portfolio

Positions3

Open orders1

Instrument

Execution

Trade history

Funding

Finance

Stats

Account

Log

EQUITY

\$99,952.05

from \$100,000 granted

REALISED

-\$1.62

closed trades only

OPEN

-\$15.65

marks, not money yet

NET OF COSTS

-\$32.30

after \$30.68 in fees and \$0.00 funding paid

TODAY

-\$48 -0.05%

7 DAYS

-\$48 -0.05%

30 DAYS

-\$48 -0.05%

TRADED

\$68,185

4 fills · \$99,968 cash

Equity, and how far below its own high it has been

worst drawdown 0.05% (-\$48) · now -\$48 from the high

Closed trades

closed1 of 4 fills

win rate0% 0W / 1L

profit factor0

average win-

average loss-\$1.62

expectancy per trade-\$1.62

best · worst- · -\$2

take profits · stops0 · 0

liquidation steps0

By market

which book paid for the others

MARKET

REALISED

CLOSED

FILLS

VOLUME

FEES

Market

Limit

Stop

HG-USD is Unavailable: sources disagree or are gone. Nothing opens, nothing fills at a mid nobody has; reduce-only orders are the only ones accepted.

Buy · Long

Sell · Short

Leverage

1×

SIZE0.0

NOTIONAL \$0

10%

25%

50%

Max

TAKE PROFIToptional

STOP LOSSoptional

Reduce only

Buy · Long HG

published as a price, not a book · nothing to size here

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PORTFOLIO MARGIN

\$505

less margin than isolated (12% cheaper) from hedged crypto exposure

Isolated margin\$4,158

openfield

terminal · paper · closed beta · docs · live

normal

account

HG-USD

MACRO

MARK

6,6770

24H CHANGE

+2.68%

24H HIGH / LOW

6.6770 / 6.6650

24H VOLUME

reference feed

FUNDING / 8H

+0.0050%

RISK OS

MARKET STATE

UNAVAILABLE

PRICE CONFIDENCE

50.0%

ADAPTIVE LEVERAGE

1×

ceiling 8× · -7.6 data

REFERENCE MARKET

OPEN

closes 21h 02m

ORACLE SPREAD

2.00 bps

LIQUIDITY GRADE

B

EXITABILITY

not traded

price only

PORTFOLIO

BUFFER TO MAINTENANCE

\$99,296

>100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,952

\$-16

TODAY

-\$48

-0.05%

-0.1% all time

FREE MARGIN

\$96,299

HEALTH · CLICK

88

1/2 buffer 100 · 1/4 spread 52

1/4 data 100

NEXT FUNDING

58:14

POSITIONS · REGIME

BTC -15

ETH +3

SOL -4

overall full

What if...

Search markets...

MARKETS

23:58:23

FX

GBP-USD

1.3506

100.0% · 20×

JPY-USD

157.39

100.0% · 19×

EQUITY INDEX

NDX-USD

29,494.5

100.0% · 9×

SPX-USD

7,750.5

100.0% · 10×

METALS

XAU-USD

4,482.2

100.0% · 11×

+1.99%

PRICES ONLY · NOT TRADABLE

HG-USD

6.6770

PRICE ONLY · one source

NG-USD

2.9250

PRICE ONLY · one source

US10Y

4.7620

PRICE ONLY · one source

WTI-USD

91.83

PRICE ONLY · one source

XAG-USD

67.58

PRICE ONLY · one source

Median oracle confidence 100.0%

Leverage on every market is derived from it, live.

Portfolio

Positions 3

Open orders 1

Instrument

Execution

Trade history

Funding

Finance

Stats

Account

Log

GETTING STARTED · 3 OF 4

Read and accept the terms

Sign in with a wallet, key or email

Make a first trade

Link X

POINTS

513

rank 1

Opened an account

+50

Read the terms and the risk disclosure

+50

Signed in with a wallet, key or verified email

+100

First fill

+250

Per \$5,000 traded, at most 150 a day · ×13

+13

Each day with at least one fill

+50

Two-factor on

0

Linked an X account

0

Someone you referred traded on three different days, up to five

0

Leaderboard

How points work

PERFORMANCE

Realized PnL

-\$2

Unrealized

-\$15.66

Fees paid

\$30.68

Funding net

+\$0.00

Traded volume

\$68,185

Open positions

3

\$100,007

\$99,986

\$99,965

Market

Limit

Stop

HG-USD is Unavailable: sources disagree or are gone. Nothing opens, nothing fills at a mid nobody has; reduce-only orders are the only ones accepted.

Buy · Long

Sell · Short

Leverage

1×

1×

1× entry cap

1× ceiling

SIZE

0.0

NOTIONAL \$

0

10%

25%

50%

Max

TAKE PROFIT

optional

STOP LOSS

optional

Reduce only

Buy · Long HG

published as a price, not a book · nothing to size here

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PORTFOLIO MARGIN

\$505

less margin than isolated (12% cheaper) from hedged crypto exposure

required

offset credit

Isolated margin

\$4,158

terminal · paper · closed beta

docs

live

normal

account

HG-USD

MACRO

MARK

6,6770

24H CHANGE

+2.68%

24H HIGH / LOW

6.6770 / 6.6650

24H VOLUME

reference feed

FUNDING / 8H

+0.0050%

RISK OS

MARKET STATE

UNAVAILABLE

PRICE CONFIDENCE

50.0%

ADAPTIVE LEVERAGE

1×

ceiling 8× · -7.6 data

REFERENCE MARKET

OPEN

closes 21h 02m

ORACLE SPREAD

2.00 bps

LIQUIDITY GRADE

B

EXITABILITY

not traded

price only

PORTFOLIO

BUFFER TO MAINTENANCE

\$99,296

>100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,952

\$-16

TODAY

-\$48

-0.05%

-0.1% all time

FREE MARGIN

\$96,300

HEALTH · CLICK

88

1/2 buffer 100 · 1/4 spread 52

1/4 data 100

NEXT FUNDING

58:11

POSITIONS · REGIME

BTC -15

ETH +3

SOL -4

overall full

What if...

Search markets...

MARKETS

23:58:27

FX

GBP-USD

1.3506

100.0% · 20×

JPY-USD

157.39

100.0% · 19×

EQUITY INDEX

NDX-USD

29,494.5

100.0% · 9×

SPX-USD

7,750.5

100.0% · 10×

METALS

XAU-USD

4,482.0

100.0% · 11×

+1.99%

PRICES ONLY · NOT TRADABLE

HG-USD

6.6770

PRICE ONLY

one source

NG-USD

2.9250

PRICE ONLY

one source

US10Y

4.7620

PRICE ONLY

one source

WTI-USD

91.83

PRICE ONLY

one source

XAG-USD

67.58

PRICE ONLY

one source

Median oracle confidence 100.0%

Leverage on every market is derived from it, live.

Portfolio

Positions 3

Open orders 1

Instrument

Execution

Trade history

Funding

Finance

Stats

Account

Log

GETTING STARTED · 3 OF 4

Read and accept the terms

Sign in with a wallet, key or email

Make a first trade

Link X

IDENTITY

Signed in as

key account

Session

account key

Account id

of_65ac69a29e

Sign out

X ACCOUNT

X linking is being switched on. It will appear here.

REFER

https://openfield.markets/terminal/?ref=3qjnz

Copy link

Someone who opens the terminal through this link and makes a trade earns you 300 points, up to ten people. One person, one account; farming is visible on the chain and is removed.

SECURITY

Active sessions

1 device

Sign out everywhere else

Export history

The export is everything the chain holds about this account, with the hash of every record, checkable against the published root.

API KEYS

No keys yet.

New key

Maker API

PAPER BALANCE

Cash

\$99,968

Equity

\$99,952

Add \$100,000

Paper money. Top-ups are instant, capped, and earn nothing.

RISK STATE

Margin mode

normal

Portfolio margin

\$3,653

Offset credit

-\$505

Buffer to maintenance

\$99,296 · 160.36%

TERMS

Accepted

version 2026-09-02 · 2026-09-03

Terms · Risk disclosure · Privacy

DANGER ZONE

Reset paper account

Close account

Reset wipes positions, orders and the paper balance and starts again at \$100,000; points stay, the chain keeps everything. Close also removes your sign-in identity and cannot be undone.

Market

Limit

Stop

HG-USD is Unavailable: sources disagree or are gone. Nothing opens, nothing fills at a mid nobody has; reduce-only orders are the only ones accepted.

Buy · Long

Sell · Short

Leverage

1×

1×

1× entry cap

1× ceiling

SIZE

0.0

NOTIONAL \$

0

10%

25%

50%

Max

TAKE PROFIT

optional

STOP LOSS

optional

Reduce only

Buy · Long HG

published as a price, not a book · nothing to size here

HG-USD is published as a price, not a book. One source quotes it, so there is nothing for the engine to cross-check and nothing to lend against. Read it here; the books you can trade have two sources or more.

PORTFOLIO MARGIN

\$505

less margin than isolated (12% cheaper) from hedged crypto exposure

required

offset credit

Isolated margin

\$4,158

openfield

terminal · paper · closed beta · docs · live

normal

account

HG-USD

MACRO

MARK

6.6770

24H CHANGE

+2.68%

24H HIGH / LOW

6.6770 / 6.6650

24H VOLUME

reference feed

FUNDING / 8H

+0.0050%

RISK OS

MARKET STATE

UNAVAILABLE

PRICE CONFIDENCE

50.0%

ADAPTIVE LEVERAGE

1×

ceiling 8× · -7.6 data

REFERENCE MARKET

OPEN

closes 21h 02m

ORACLE SPREAD

2.00 bps

LIQUIDITY GRADE

B

EXITABILITY

not traded

price only

click any value

PORTFOLIO

BUFFER TO MAINTENANCE

\$99,297

>100% adverse move

MARGIN USED

3.7% of equity

EQUITY · UNREALIZED

\$99,952

\$-15

TODAY

-\$48

-0.05%

-0.1% all time

FREE MARGIN

\$96,300

HEALTH · CLICK

88

1/2 buffer 100 · 1/4 spread 52

1/4 data 100

NEXT FUNDING

58:07

POSITIONS · REGIME

BTC -15

ETH +4

SOL -5

overall full

What if...

Search markets...

1m 5m 15m 1H 4H 1D

Indicators ▾

live

click chart to set limit price

MARKETS

23:58:31

FX

GBP-USD

1.3506

JPY-USD

157.39

NDX-USD

29,494.5

SPX-USD

7,750.5

METALS

XAU-USD

4,482.0

PRICES ONLY · NOT TRADABLE

HG-USD

6.6770

NG-USD

2.9250

US10Y

4.7620

WTI-USD

91.83

XAG-USD

67.58

Median oracle confidence 100.0%

Leverage on every market is derived from it, live.

HG-USD · 1m

O 6.6650 H 6.6650 L 6.6625 C 6.6625 -0.04% 09-03 16:58

15:00 03 Sep '26 16:58 1:00 22:00

CONFIDENCE 50.0% · 3/400 BARS · LEVERAGE 1×

Portfolio Positions 3 Open orders 1 Instrument Execution Trade history Funding Finance Stats Account Log

all fills orders risk account

every market ▾

23:56:50 limit buy 0.1 BTC-USD @ 76,403.3 placed @ 81,280.8 · 99.2% Full · 19× #14

23:56:50 sell 30 SOL-USD @ 103.98 @ 104.01 · 99.6% Divergence · 18× #13

23:56:50 buy 90 SOL-USD @ 104.04 @ 104.01 · 99.6% Divergence · 18× #11

23:56:50 sell 6 ETH-USD @ 2,508.7 @ 2,509.2 · 99.8% Full · 19× #9

23:56:50 buy 0.5 BTC-USD @ 81,299.9 @ 81,280.8 · 99.2% Full · 19× #7

23:56:44 terms accepted · version 2026-09-02 #4

23:56:39 account opened · \$100,000 #3

Order book

Trades

raw ▾

PRICE

reference closes 21h 02m

SIZE

TOTAL

The house is not quoting this market right now (its regime is Unavailable), and there is no reference book to show instead.

Buy · Long

Sell · Short

Leverage

1×

1× entry cap 1× ceiling

SIZE

0.0

NOTIONAL \$

0

10% 25% 50% Max

TAKE PROFIT

optional

STOP LOSS

optional

☒ Reduce only

Buy · Long HG

published as a price, not a book · nothing to size here

HG-USD is published as a price, not a book. One source quotes it, so there is nothing for the engine to cross-check and nothing to lend against. Read it here; the books you can trade have two sources or more.

PORTFOLIO MARGIN

\$505

less margin than isolated (12% cheaper) from hedged crypto exposure

required offset credit

Isolated margin

\$4,158

What if

A hypothetical book, margined by the same arithmetic as a real one: type the positions, choose the leverage each was opened at, and read the requirement, the buffer, the forward look by regime and a first-order stress. Nothing is written.

cash \$ 99968 + position Compute my book

MARKET	SIDE	QTY	OPENED AT *	
BTC-USD	long	0.5	15	x
ETH-USD	short	6	15	x
SOL-USD	long	60	14	x

REQUIREMENT AND FORWARD LOOK

REGIME ON EVERY HELD MARKET	INITIAL	MAINTENANCE	BUFFER	ADVERSE MOVE	USAGE	NEW RISK CAPS
now	\$3,652	\$656	\$99,312	160.4%	3.7%	BTC 15× · ETH 15× · SOL 14×
Divergence	\$3,652	\$676	\$99,292	160.4%	3.7%	BTC 12× · ETH 12× · SOL 12×
Degraded	\$3,905	\$749	\$99,219	160.2%	3.9%	BTC 6× ro · ETH 6× ro · SOL 6× ro

isolated \$4,158 - offset credit \$505 = \$3,652 initial - maintenance = 0.6 × initial × 1.000 + reserve

WHERE THE REQUIREMENT SITS

MARKET	SIDE · QTY	NOTIONAL	OPENED AT	IM	MAINTENANCE SHARE	MOVE TO MM
BTC-USD	long 0.50000	\$40,635	15×	\$2,709	\$427	>100%
ETH-USD	short 6.00000	\$15,048	15×	\$1,003	\$158	>100%
SOL-USD	long 60.00000	\$6,237	14×	\$446	\$70	>100%

FIRST-ORDER STRESS

EVERY POSITION AGAINST YOU BY	PNL	EQUITY	BUFFER	STATE
-1%	-\$619	\$99,349	\$98,693	ok
-2%	-\$1,238	\$98,730	\$98,074	ok
-5%	-\$3,096	\$96,872	\$96,216	ok
-10%	-\$6,192	\$93,736	\$93,124	ok

What if

A hypothetical book, margined by the same arithmetic as a real one: type the positions, choose the leverage each was opened at, and read the requirement, the buffer, the forward look by regime and a first-order

Search markets, or type an action...

MARKET	BTC-USD	Bitcoin · 99.7% · 19× · deep
MARKET	ETH-USD	Ethereum · 99.9% · 19× · deep
MARKET	SOL-USD	Solana · 100.0% · 19× · deep
MARKET	BNB-USD	BNB · 100.0% · 14× · deep
MARKET	XRP-USD	XRP · 99.9% · 14× · deep
MARKET	DOGE-USD	Dogecoin · 99.4% · 4× · deep
ACTION	Buy · long	b
ACTION	Sell · short	s
ACTION	Order type · market	m
ACTION	Order type · limit	i
ACTION	Order type · stop	t
ACTION	Toggle reduce-only	r
ACTION	Focus the size field	q
ACTION	Close this position	nothing open here c

↑ ↓ move · ← → run · esc close

ETH-USD6.00000\$15,04815×\$1,003\$158>100%

SOL-USDlong60.00000\$6,23714×\$446\$70>100%

FIRST-ORDER STRESS

EVERY POSITION AGAINST YOU BY	PNL	EQUITY	BUFFER	STATE
-1%	-\$619	\$99,349	\$98,693	ok
-2%	-\$1,238	\$98,730	\$98,074	ok
-5%	-\$3,096	\$96,872	\$96,216	ok

What if

A hypothetical book, margined by the same arithmetic as a real one: type the positions, choose the leverage each was opened at, and read the requirement, the buffer, the forward look by regime and a first-order stress. Nothing is written.

cash \$ 99968

MARKET	SIDE	QTY	OPENED AT *	
BTC-USD	long	0.5	15	×
ETH-USD	short	6	15	×
SOL-USD	long	60	14	×

REQUIREMENT AND FORWARD LOOK

REGIME ON EVERY HELD MARKET	INITIAL	MAINTENANCE	BUFFER	ADVERSE MOVE	USAGE	NEW RISK CAPS
now	\$3,652	\$656	\$99,312	160.4%	3.7%	BTC 15× · ETH 15× · SOL 14×
Divergence	\$3,652	\$676	\$99,292	160.4%	3.7%	BTC 12× · ETH 12× · SOL 12×
Degraded	\$3,905	\$749	\$99,219	160.2%	3.9%	BTC 6× io · ETH 6× io · SOL 6× io

isolated \$4,158 - offset credit \$505 = \$3,652 initial · maintenance = 0.6 × initial × 1.000 + reserve

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BTC-USD	long 0.50000	\$40,635	15×	\$2,709	\$427	>100%
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SOL-USD	long 60.00000	\$6,237	14×	\$446	\$70	>100%

FIRST-ORDER STRESS

EVERY POSITION AGAINST YOU BY	PNL	EQUITY	BUFFER	STATE
-1%	-\$619	\$99,349	\$98,693	ok
-2%	-\$1,238	\$98,730	\$98,074	ok
-5%	-\$3,096	\$96,872	\$96,216	ok

The equity curve, scrubbed · drag it and the point under the finger is named, with its value, the change against the start of the window and the time

STATUS

What the engine *can see right now*

A venue whose pitch is honesty about data quality has no business hiding its own. This page is generated from the same snapshot the terminal trades on, refreshed every fifteen seconds.

81

MARKETS LIVE

96.7%

MEDIAN CONFIDENCE

15

PRICE SOURCES

0h 2m

ENGINE UPTIME

• Safe to trade and to close

every check the venue knows how to make is green.

✓ Is the venue seeing prices? 15 of 15 sources live slowest median quote age 0.5 s	✓ Is the engine keeping up? 2.2 s since the last sweep loop lag 1 ms	✓ Is the record intact? 14 records, 1 checkpoints verified no gap, no rewrite
✓ Does the money add up? cash conserved to the cent granted \$50,100,000, held \$50,099,961	✓ Can orders be sent? 76 markets open, 0 reduce-only, 5 closed a market in Degraded accepts only orders that reduce exposure	✓ Can a position be closed? reduce-only is always accepted closing is never blocked by a regime, only opening is
✓ Is there something behind a bad debt? \$5,000,000 in the fund bad debt paid so far \$0		

Risk parameters in force: **8672c69d87177320**. Every value that decides how much can be lost is fingerprinted, and a deploy that moves one writes the change to the chain with the keys that moved.

Live feeds

Seven crypto venues stream over one WebSocket each: a feed that goes quiet for five seconds hands its

REPLAY

Real cascades, *run through the live engine*

A venue can claim its risk engine would have behaved differently. The only way to settle that is to take real minutes from real venues, feed them to the same code that runs the alpha, and publish the data, the code and the result together so anyone can disagree with the arithmetic rather than the story.

The engine here is not a model of the engine. Confidence, regime and leverage come from `api/riskcore.mjs`, the same function the live venue calls on every tick. What differs is the source set, and it matters enough to say plainly: the live venue reads up to eight books per market, this replay reads the books that publish minute history far enough back, which is five on recent events and three on the older ones. The diversity term in the confidence formula is the share of expected sources that are live, so a smaller set is a stricter test on that term and a looser one on divergence, which has fewer venues to disagree. Each run's file lists exactly which books it used.

What is being compared

Hybrid

The engine's leverage at entry with the baseline's flat maintenance. It exists to separate the two things the Openfield policy mixes: leverage that follows the data, and a stricter maintenance rule. Where hybrid beats the baseline, the leverage did it; where Openfield trails hybrid, maintenance did.

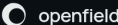
Openfield

Leverage at entry is whatever the engine allowed that minute, given how much its three independent sources agreed. The position is then margined at the leverage it was opened under. A later fall in the ceiling restricts new risk and does not re-margin what you already hold.

Baseline

A conventional venue. One price feed, a leverage tier fixed in advance at 20x, maintenance at a flat 0.5% of notional. Nothing it knows changes while the event happens.

Both sides get the same trader with the same intent: deposit \$10,000, take the position at the maximum leverage the venue allows at that moment, then do nothing. The test is run from **every single minute** of every window, not from a chosen entry.



docs

Docs

Replay

Divergence

Research

Status

Beta

Changelog

Paper

Open the app

START

What Openfield is

Why it exists

THE ENGINE

Truth layer

Market regimes

Risk genome

Adaptive leverage

Portfolio margin

Liquidation

Loss waterfall

Reference markets

Order book

TRADING

Orders and fills

Fees and funding

Pre-trade preview

Accounts

Points

REFERENCE

Public API

Closed beta

Price feeds

Regime hysteresis

The forward look

Maker API

Rate limits

Market catalogue

DOCUMENTATION

The venue that publishes *how much it trusts its own price*

Every exchange shows you a number. Openfield shows you the number and its confidence, then spends that confidence on your leverage, your margin and the order in which a failing book is unwound. This page documents the mechanism, the formulas and the limits, including the parts that are not finished.

LIVE FROM THE ENGINE

Markets	81
Price sources polled	529
Median oracle confidence	100.0%
Engine	openfield-api 0.26.0

What Openfield is

Openfield is a derivatives venue built around one claim: **a price is an estimate, and an estimate without its uncertainty is a liability**. The engine aggregates several independent sources per market, measures how far they disagree and how stale they are, and turns that measurement into a number it publishes as **price confidence**. Confidence then drives the three things that actually decide whether a trader survives a bad hour: how much leverage is available, how much margin a portfolio must post, and how a losing book gets unwound.

The beta is a paper venue. Prices, spreads, confidence and the entire margin engine are real; the money is not. That is a deliberate order of operations, not a shortcut: the hardest part is built and shown first, and custody comes only once the risk core has been proven in the open.

• CLOSED BETA · COHORT 01 · LIVE MULTI-SOURCE PRICES

Price is not a number. It is an *estimate with confidence.*

Openfield is a derivatives venue where leverage, margin and liquidation are driven by how much the protocol trusts its own price: measured, published, and acted on before a position becomes dangerous.

Open the app →

See the mechanism

BTC-USD

81,270.1

conf 99.8% · 19× max

ETH-USD

2,508.0

conf 99.9% · 19× max

XAU-USD

4,482.0

conf 99.0% · 11× max

WTI-USD

91.81

conf 50.0% · 1× max

openfield

docs

normal

BUFFER TO MAINTENANCE

\$98,483

74.2% adverse move on the whole book

MARGIN USED

8.4%

EQUITY

\$99,904

WORST REGIME

Full

SINCE YOUR LAST VISIT · 1 MIN AGO

buffer \$99,297 → \$98,483

opened XAU

5 events: fill

OPEN ORDERS

BTC

limit buy 0.1000

76,403.3

Cancel

BTC

limit buy 0.1000

76,394.3

Cancel

POSITIONS

Share the book

Long 1.0000 BTC

-\$22 (-0.03%)

OF YOUR BUFFER

\$819 58%

MOVE TO MAINTENANCE

> 100%

REGIME

FULL 99.9%

if Degraded cap 6× · reduce-only · your buffer 74% · +\$195 maintenance

DETAILS

Portfolio

Market

Account



openfield

docs

normal

BTC-USD ▾

81,270.5

+5.07%

Full 99.9% 19× · entry cap 15× grade A

DETAILS

1m

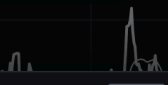
15m

1H

1D

conf

BTC-USD · 1m Full · 99.9% · 19×



82400.00

82000.00

BTC-USD

81,270.5

Full 99.9%

19× · entry 15×

Market

Limit

Stop

Buy · Long

Sell · Short

Leverage

5×

2×

5×

10×

Max

slider

SIZE

10.0

NOTIONAL \$

0

10%

25%

50%

Max

TAKE PROFIT

optional

STOP LOSS

optional

☐ Reduce only

enter a size to see the full margin impact

Buy · Long BTC

BTC-USD

81,270.7

Full

99.9%

19×

entry 15×

notional

\$28,445

· IM at 5×

≈ \$5,689

(venue cap 19×)

· fee \$12.80

· fill near

81,270.7

WHAT THIS TRADE DOES

partly hedged

EXECUTION

Expected fill

81,284.4

Slippage from 81,270.5

1.71 bps

Total execution cost

\$17.66

COST TO HOLD

Fee (taker)

\$12.80

Funding at today's rate

-\$13.15 / 8h

MARGIN

Opens at

5× of 15× entry cap · ceiling 19×

Standalone at 5×

\$5,690

Portfolio margin

\$8,395 → \$13,709 +\$5,315

Saved by your book

\$375

Buffer to maintenance

\$98,486 → \$98,145

IF IT GOES AGAINST YOU

Liquidation distance

out of reach → 90.5%

Liquidation mark

7,709.6

Book can let you out of

100% of it at 1.62 bps

CONCENTRATION

BTC-USD share of the book

61% → 68%

Markets held

4 → 4

AND IF THE DATA ON ITS MARKETS MOVES

now

\$98,145

13.7%

Divergence · cap 12×

\$98,091

13.7%

Degraded · cap 6× · reduce-only

\$97,917

14.4%

Buffer and margin usage. In Degraded this market stops accepting new risk; what you already hold is untouched and can still be reduced.

Buy · Long BTC

Phone · what this trade does

30 / 35

AccountPortfolioExecutionFundingFinanceSta

EQUITY

\$99,907.02

8.4% of margin used

BUFFER TO MAINTENANCE

\$98,486

74.2% of the requirement

GROSS EXPOSURE

\$132,809

4 markets · \$1,006 offset credit

CONCENTRATION

2.28

effective positions of 4 · BTC-USD carries 57.6%

IF YOU NEED THE REQUIREMENT DOWN

Sell 0.5000 BTC

50% of that leg, \$40,635 of exposure, frees \$465 of maintenance and leaves the buffer at \$98,962.

Where the risk actually is

share of the maintenance requirement, not of the size

LEG	SIDE	NOTIONAL	SHARE OF SIZE	SHARE
BTC-USD	long	\$81,271	61.2%	
ETH-USD	short	\$30,096	22.7%	
XAU-USD	long	\$8,965	6.8%	
SOL-USD	long	\$12,478	9.4%	

What you are really long

once the names are set aside

crypto

+\$63,652 net of \$123,844

macro

+\$8,965 net of \$8,965

majors

+\$63,652

PortfolioMarketAccount

AccountPortfolioExecutionFundingFinanceSta

FILLS

9

\$145,315 traded

PAID TO CROSS

\$29.78

2.11 bps average

FEEES

\$65.39

0% of fills were maker

AFTER 30 SECONDS

-2.06 bps

the market moved against you

Every fill, and what it really cost

median latency 1 ms · house book took 100% of it

TIME	MARKET	SIDE	QTY	SENT AT
23:59:14	SOL-USD	sell	30.0000	103.96
23:59:14	XAU-USD	buy	2.0000	4,482.0
23:59:14	SOL-USD	buy	90.0000	103.96
23:59:14	ETH-USD	sell	6.0000	2,508.0
23:59:14	BTC-USD	buy	0.5000	81,270.6
23:56:50	SOL-USD	sell	30.0000	104.01
23:56:50	SOL-USD	buy	90.0000	104.01
23:56:50	ETH-USD	sell	6.0000	2,509.2
23:56:50	BTC-USD	buy	0.5000	81,280.8

Slippage is signed against you: a buy filled above where you sent it is a cost. The last three columns are what the mark did after the fill, in your favour when positive. A fill that is consistently negative at thirty seconds was quick rather than good.

PortfolioMarketAccount

 openfield docs normal

\$98,489

8.4%

\$99,910

Close long BTC-USD

×

open

1.000000

closing

0.500000

10%

25%

50%

100%

share of the leg

50.0%

realises

-\$10.67

left open

0.500000

Close this much

Long 1.0000 BTC

openfield

docs

normal

YOUR POSITION

Long 1.0000 BTC

81,292.1 → 81,270.7

-\$21 (-0.03%)

15× · cap 15×

safe

liq —

Degraded → cap 6×

buffer 74%

+ TP / SL

Close part

Share

Close

details

YOUR ORDERS HERE

Close long BTC-USD

×

open

1.000000

closing

0.500000

10%

25%

50%

75%

100%

share of the leg

50.0%

realises

-\$10.67

left open

0.500000

Close this much

✔ Make a first trade

○ Link X

IDENTITY

Signed in as

key account

Session

account key

Account id

—

Portfolio

Market

Account

AccountPortfolioExecutionFundingFinanceSta

EQUITY

\$99,909.94

from \$100,000 granted

REALISED

-\$3.45

closed trades only

OPEN

-\$21.22

marks, not money yet

NET OF COSTS

-\$68.84

after \$65.39 in fees and \$0.00 funding paid

Close long BTC-USD

×

open

1.000000

closing

0.500000

10%

25%

50%

75%

100%

share of the leg

50.0%

realises

-\$10.67

left open

0.500000

Close this much

3 minutes

\$99,904

Closed trades

closed

2 of 9 fills

win rate

0% 0W / 2L

profit factor

0

average win

—

PortfolioMarketAccount